TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 2219 - HB 22984

March 5, 2014

SUMMARY OF BILL: Requires insurers, on or after January 1, 2015, to specify the type of insurance being offered at the top of an offer of any policy document in bold print and in a font that is at least 11-point font or larger.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• According to the Department of Commerce and Insurance, Insurance Division, this will have no significant impact on the current operations of the Department or Division.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Any increase in expenditures by health insurance companies to meet the proposed requirements will not be significant.
- This will have no significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb